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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”) resolved on May 7, 2024 to propose the appointment of Mr. Lu Hao (“**Mr. Lu**”) as a non-executive director of the fourth session of the Board.

Biographical details of Mr. Lu are set out below:

Mr. Lu Hao, born in November 1970, holds a doctorate in financial engineering from the University of Science and Technology of China and is a senior economist. Mr. Lu is currently the chief economist of Anhui Province Energy Group Co., Ltd. (安徽省能源集團有限公司); vice chairman of An Hui Wenergy Company Limited (安徽省皖能股份有限公司); director of Huaibei Guoan Power Co., Ltd. (淮北國安電力有限公司); director of Inner Mongolia Intelligent Coal Co., Ltd. (內蒙古智能煤炭有限責任公司); director of Anhui New Energy Venture & Investment Co., Ltd. (安徽省新能創業投資有限責任公司); legal representative, executive director and general manager of Anhui Wenergy Energy Materials Co., Ltd. (安徽省皖能能源物資有限公司); director and general manager of Xing An Holding Limited (興安控股有限公司). He served as the director and deputy general manager of Anhui Kaiyuan Development Co., Ltd. (安徽開元發展有限責任公司); general manager (legal representative) of Hefu Company of Shanghai Anhui Yu'an Industrial Corporation (上海安徽裕安實業總公司合浦公司); officer of marketing section of Research and Development Center of Anhui Trust and Investment Company (安徽省信託投資公司研究發展中心); secretary to the general manager of Anhui Guoyuan Holding (Group) Co., Ltd. (安徽國元控股(集團)有限責任公司); deputy general manager of Anhui Guoyuan Construction Investment Co., Ltd. (安徽國元建設投資有限公司); director of strategic development department, director of strategic planning department, assistant to the general manager and concurrently director of strategic planning department, chief economist and concurrently director of strategic planning department and the dean of industrial research institute of Anhui Province Energy Group Co., Ltd.; chairman of Anhui Wenergy Capital Investment Co., Ltd. (安徽省皖能資本投資有限公司); chief economist and concurrently dean of industrial research institute of Anhui Province Energy Group Co., Ltd.; vice chairman of Anhui Natural Gas Development Co., Ltd. (安徽省天然氣開發股份有限公司); vice chairman of Beijing Dingtian Software Co., Ltd. (北京鼎天軟件有限公司).

The resolution on the election of Mr. Lu as a non-executive director of the Bank is required to be submitted to the general meeting of the Bank for consideration. Upon the passing of the resolution, his qualification shall be submitted to the National Financial Regulatory Administration Anhui Office for approval.

Mr. Lu's term of office as a director is the same as that of the fourth session of the Board. Mr. Lu, as a non-executive director of the Bank, will not receive any remuneration from the Bank.

To the knowledge of the Board and save as disclosed above, Mr. Lu did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in any subsidiary of the Bank in the past three years. He does not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Mr. Lu does not have any interests in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing in relation to the appointment of Mr. Lu that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank.

The Bank will dispatch a circular and notice of the general meeting containing, among other things, details of the resolution on the election of Mr. Lu as a non-executive director of the Bank to the shareholders in due course.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
May 7, 2024

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Kong Qinglong as executive directors; Ma Lingxiao, Wang Zhaohui, Wu Tian, Zuo Dunli, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng, Huang Aiming and Xu Jiabin as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*