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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698)

POLL RESULTS OF THE 2021 FIRST EXTRAORDINARY GENERAL MEETING ELECTION OF DIRECTOR AND AMENDMENT TO THE ARTICLES

POLL RESULTS OF THE EGM

The Board hereby announces that the EGM was held by the Bank on Thursday, December 30, 2021. All resolutions proposed at the EGM were duly passed.

ELECTION OF DIRECTOR

Mr. Xu Jiabin has been elected as the independent non-executive Director of the Bank at the EGM, his term of office as a Director is the same as that of the fourth session of the Board of the Bank, which will commence from the date on which his qualification as Director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board of the Bank.

AMENDMENT TO THE ARTICLES

The EGM has considered and approved the resolution relating to Change of Domicile of the Bank and the Amendment to the Articles. The amended Articles shall become effective upon approval by the banking and insurance industry regulatory authorities. The Bank shall publish further announcement regarding the approval of amendment to the Articles as and when appropriate.

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) dated November 15, 2021 of Huishang Bank Corporation Limited (the “**Bank**”) in relation to the 2021 first extraordinary general meeting (the “**EGM**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Notice and the Circular.

The EGM was held at the Anhui Hall, 4/F, Anhui Hotel, No. 18 Meishan Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Thursday, December 30, 2021. The EGM was convened in accordance with the Company Law of the People’s Republic of China and the Articles.

As at the date of the EGM, the total number of issued ordinary shares with voting rights of the Bank was 13,889,801,211 Shares (of which 10,411,051,211 were Domestic Shares and 3,478,750,000 were H Shares).

1. POLL RESULTS OF THE EGM

The EGM was chaired by Mr. Yan Chen, the chairman of the Board. As at the date of the EGM, a total of 13,889,801,211 Shares entitled their holders to attend and vote on the resolutions proposed at the EGM (the “**EGM Resolutions**”). Shareholders holding an aggregate of 9,544,906,033 Shares with voting rights, representing approximately 68.72% of the total number of issued Shares of the Bank, attended the EGM either in person or by proxy. No Shareholder was required under the Listing Rules to abstain from voting on any of the EGM Resolutions. There was no Share entitling the holder to attend and abstain from voting in favour of the EGM Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the EGM Resolutions. All EGM Resolutions were put to vote by way of poll.

The poll results of the respective EGM Resolutions were as follows:

| ORDINARY RESOLUTION | | Number of Votes (approximate %) | | |
|---------------------|---|---------------------------------|------------------|------------------|
| | | For | Against | Abstain |
| 1. | To consider and approve the election of Mr. Xu Jiabin as an independent non-executive director of the fourth session of the board of directors of the Bank; | 9,544,906,033 (100.000000%) | 0 (0.000000%) | 0 (0.000000%) |
| SPECIAL RESOLUTION | | Number of Votes (approximate %) | | |
| | | For | Against | Abstain |
| 2. | To consider and approve the resolution on change of domicile of the Bank and amendment to the articles of association. | 9,544,906,033 (100.000000%) | 0 (0.000000%) | 0 (0.000000%) |

As more than half of the votes were cast by Shareholders (including their proxies) attending the EGM in favour of the aforesaid resolution number 1, this resolution was duly passed as ordinary resolution. As more than two-thirds of the votes were cast by Shareholders (including their proxies) attending the EGM in favour of the aforesaid resolution number 2, this resolution was duly passed as a special resolution.

SCRUTINY

Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank, acted as the scrutineer for the vote counting at the EGM. DeHeng Law Offices, the legal adviser of the Bank as to the PRC laws, a Supervisor and two representatives of Shareholders also acted as the scrutineer for the vote counting at the EGM at the same time.

2. ELECTION OF DIRECTOR

The Bank announces that Mr. Xu Jiabin has been elected as the independent non-executive Director of the Bank at the EGM. The biographical details of Mr. Xu Jiabin are set out below:

Mr. Xu Jiabin, born in March 1966, holds a doctorate in industrial economics from Renmin University of China. Mr. Xu Jiabin is currently a professor and a doctoral supervisor at the School of Business, Renmin University of China and an independent director of Inner Mongolia First Machinery Group Co., Ltd. Previously, Mr. Xu Jiabin served as a lecturer, an associate professor and a professor at the School of Business Administration, Renmin University of China, the first batch of members of the National Manufacturing Strategy Advisory Committee, the first batch of expert members of National Industrial Base Expert Committee, and an independent director of Sinotrans Air Transportation Development Co., Ltd.

Mr. Xu Jiabin will enter into a Director's service agreement with the Bank. His term of office as a Director is the same as that of the fourth session of the Board, which will commence from the date on which his qualification as Director is approved by the CBIRC Anhui Office and will end on the expiry date of the term of office of the fourth session of the Board of the Bank. The remuneration of Mr. Xu Jiabin will be determined in accordance with the remuneration standards for independent non-executive Directors of the Bank, including annual allowance of RMB240,000 (before tax). In addition, the related expenses, in the nature of travel, meals, accommodation and etc., incurred by independent non-executive Directors in the course of travelling, studying or researching for the purposes of the Bank can be reimbursed and separately charged. The specific total amount of annual allowance for each independent non-executive Director will be determined at the end of the year and disclosed in the Bank's annual report of the corresponding year.

To the knowledge of the Board of the Bank and save as disclosed above, Mr. Xu Jiabin did not hold any directorship in any listed companies other than the Bank, nor did he hold any position in any subsidiary of the Bank in the past three years. He does not have any relationship with any other Director, supervisor, senior management or substantial Shareholder of the Bank. As at the date of this announcement, Mr. Xu Jiabin does not have any interests in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is nothing in relation to the appointment of Mr. Xu Jiabin that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders of the Bank.

3. AMENDMENT TO THE ARTICLES

The EGM has considered and approved the resolution relating to Change of Domicile of the Bank and the Amendment to the Articles. The amended Articles shall become effective upon approval by the banking and insurance industry regulatory authorities. The Bank shall publish further announcement regarding the approval of amendment to the Articles as and when appropriate.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
Chairman

Hefei, Anhui Province, the PRC
December 30, 2021

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Zhang Renfu as executive directors; Ma Lingxiao, Zhu Yicun, Wu Tian, Wang Zhaoyuan, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*