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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

ANNOUNCEMENT ON APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF SUPERVISORS

Reference is made to the announcement of Huishang Bank Corporation Limited (the “**Bank**”) dated November 28, 2018 (the “**Previous Announcement**”) in relation to the consideration and approval of the shareholder representative supervisors and external supervisors of the fourth session of the board of supervisors of the Bank (the “**Board of Supervisors**”) at the 2018 first extraordinary general meeting of the Bank and the election of the employee representative supervisors of the Board of Supervisors through democratic procedures at the employee representative meeting of the Bank. The abovementioned members of the Board of Supervisors have officially taken up the office.

The board of directors of the Bank (the “**Board**”) is pleased to announce that, at the first meeting of the Board of Supervisors held on December 13, 2018, Mr. Zhang Youqi was elected as the chairman of the Board of Supervisors. The term of office of Mr. Zhang as the chairman of the Board of Supervisors is the same as the term of the Board of Supervisors, with effect from the date of his election as the chairman of the Board of Supervisors. Mr. Zhang’s biographical details and other relevant information required to be disclosed pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited are set out in the Previous Announcement, and there were no changes to such information as at the date of this announcement.

By order of the Board
Huishang Bank Corporation Limited*
Wu Xuemin
Chairman

Hefei, Anhui Province, China
December 13, 2018

As at the date of this announcement, the Board of the Bank comprises Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai, Zhu Hongjun and Zhou Yana as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*