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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

POLL RESULTS OF THE 2018 FIRST EXTRAORDINARY GENERAL MEETING

POLL RESULTS OF THE EGM

The Board of Directors hereby announces that the EGM was held by the Bank on Wednesday, November 28, 2018. All resolutions proposed at the EGM were duly passed.

THE MEMBERS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS

The relevant resolutions have been passed at the EGM to elect the members of the fourth session of the Board. In particular, the appointments of Mr. Wu Xuemin, Mr. Ci Yaping, Mr. Qian Li, Mr. Gao Yang, Mr. Zhao Zongren and Ms. Zhou Yana (all of whom are incumbent members of the Board) as the Directors will become effective from the date on which the respective resolutions are passed at the EGM, and the appointments of Mr. Zhang Renfu, Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Wang Wenjin, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang (all of whom will be new members of the Board) will become effective from the date on which their respective qualifications as Directors are approved by the regulatory authority.

THE MEMBERS OF THE FOURTH SESSION OF THE BOARD OF SUPERVISORS

The resolutions have been passed at the EGM to elect Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing as the Shareholder representative Supervisors and Ms. Pan Shujuan, Mr. Yang Mianzhi and Ms. Dong Xiaolin as the external Supervisors of the fourth session of the Board of Supervisors. Their appointments will become effective from the date on which the respective resolutions are passed at the EGM.

In addition, three incumbent employee representative Supervisors Mr. Zhang Youqi, Mr. Tang Chuan and Mr. Zhong Qiushi were re-elected as the employee representative Supervisors of the fourth session of the Board of Supervisors of the Bank through democratic procedures at the employee representative meeting of the Bank. Their appointments are effective from the date on which they were elected as employee representative Supervisors at the employee representative meeting.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) dated October 13, 2018 of Huishang Bank Corporation Limited (the “**Bank**”) in relation to the 2018 first extraordinary general meeting (the “**EGM**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice.

The EGM was held at the Hall, 11/F, Block A, Tianhui Building, 79 Anqing Road, Hefei, Anhui Province, the PRC at 9:00 a.m. on Wednesday, November 28, 2018. The EGM was convened in accordance with the Company Law of the People’s Republic of China and the Articles of Association of the Bank.

As at the date of the EGM, the total number of issued ordinary shares with voting rights of the Bank (the “**Shares**”) was 12,154,801,211 Shares (of which 8,676,051,211 were Domestic Shares and 3,478,750,000 were H Shares).

I. POLL RESULTS OF THE EGM

1. POLL RESULTS

The EGM was chaired by Mr. Wu Xuemin, the chairman of the Board of Directors. As at the date of the EGM, a total of 12,154,801,211 Shares entitled their holders to attend and vote on the resolutions proposed at the EGM (the “**EGM Resolutions**”). Shareholders holding an aggregate of 11,056,476,201 Shares with voting rights, representing approximately 90.96% of the total number of issued Shares of the Bank, attended the EGM either in person or by proxy. No Shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to abstain from voting on any of the EGM Resolutions. There was no Share entitling the holder to attend and abstain from voting in favour of the EGM Resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the EGM Resolutions. All EGM Resolutions were put to vote by way of poll.

The poll results of the respective EGM Resolutions were as follows:

ORDINARY RESOLUTIONS		Number of Votes		
		For	Against	Abstain
1.	To consider and approve the election rules for Directors at the general meeting	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
2.	To consider and approve the election rules for Supervisors at the general meeting	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
3.	Election of the executive Directors of the fourth session of the Board of Directors of the Bank, including:	(By way of cumulative voting)		
	(a) election of Mr. Wu Xuemin as an executive Director;	11,215,505,946 (101.438340%)	10,321,645 (0.093354%)	0 (0.000000%)
	(b) election of Mr. Zhang Renfu as an executive Director;	10,971,800,506 (99.234153%)	0 (0.000000%)	0 (0.000000%)
	(c) election of Mr. Ci Yaping as an executive Director;	10,971,800,506 (99.234153%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of each of the sub-items of this resolution, the resolution was duly passed as an ordinary resolution.				

ORDINARY RESOLUTIONS		Number of Votes		
		For	Against	Abstain
4.	Election of the non-executive Directors of the fourth session of the Board of Directors of the Bank, including:	(By way of cumulative voting)		
	(a) election of Mr. Zhu Yicun as a non-executive Director;	9,112,707,510 (82.419637%)	0 (0.000000%)	0 (0.000000%)
	(b) election of Mr. Qian Li as a non-executive Director;	9,117,965,990 (82.467197%)	1,741,520 (0.015751%)	0 (0.000000%)
	(c) election of Mr. Wu Tian as a non-executive Director;	9,112,707,510 (82.419637%)	0 (0.000000%)	0 (0.000000%)
	(d) election of Mr. Qian Dongsheng as a non-executive Director;	9,112,707,510 (82.419637%)	0 (0.000000%)	0 (0.000000%)
	(e) election of Mr. Gao Yang as a non-executive Director;	22,710,346,825 (205.403118%)	1,741,520 (0.015751%)	0 (0.000000%)
	(f) election of Mr. Wang Wenjin as a non-executive Director;	9,112,707,510 (82.419637%)	0 (0.000000%)	0 (0.000000%)
	(g) election of Mr. Zhao Zongren as a non-executive Director;	9,112,707,510 (82.419637%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of each of the sub-items of this resolution, the resolution was duly passed as an ordinary resolution.				

ORDINARY RESOLUTIONS		Number of Votes		
		For	Against	Abstain
5.	Election of the independent non-executive Directors of the fourth session of the Board of Directors of the Bank, including:	(By way of cumulative voting)		
	(a) election of Ms. Zhou Yana as an independent non-executive Director;	9,115,118,276 (82.441441%)	0 (0.000000%)	0 (0.000000%)
	(b) election of Mr. Dai Peikun as an independent non-executive Director;	9,115,118,276 (82.441441%)	0 (0.000000%)	0 (0.000000%)
	(c) election of Mr. Yin Jianfeng as an independent non-executive Director;	9,115,118,276 (82.441441%)	0 (0.000000%)	0 (0.000000%)
	(d) election of Ms. Huang Aiming as an independent non-executive Director;	9,115,118,276 (82.441441%)	0 (0.000000%)	0 (0.000000%)
	(e) election of Mr. Hu Jun as an independent non-executive Director;	9,115,118,276 (82.441441%)	0 (0.000000%)	0 (0.000000%)
	(f) election of Mr. Liu Zhiqiang as an independent non-executive Director;	20,763,265,822 (187.792796%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of each of the sub-items of this resolution, the resolution was duly passed as an ordinary resolution.				
6.	Election of the Shareholder representative Supervisors of the fourth session of the Board of Supervisors of the Bank, including:	(By way of cumulative voting)		
	(a) election of Mr. Chen Rui as a Shareholder representative Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	(b) election of Mr. Li Ruifeng as a Shareholder representative Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	(c) election of Ms. Hu Jing as a Shareholder representative Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of each of the sub-items of this resolution, the resolution was duly passed as an ordinary resolution.				

ORDINARY RESOLUTIONS		Number of Votes		
		For	Against	Abstain
7.	Election of the external Supervisors of the fourth session of the Board of Supervisors of the Bank, including:	(By way of cumulative voting)		
	(a) election of Ms. Pan Shujuan as an external Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	(b) election of Mr. Yang Mianzhi as an external Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
	(c) election of Ms. Dong Xiaolin as an external Supervisor;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of each of the sub-items of this resolution, the resolution was duly passed as an ordinary resolution.				
8.	To consider and approve the resolution on the establishment of an asset management subsidiary;	11,056,476,201 (100.000000%)	0 (0.000000%)	0 (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

SPECIAL RESOLUTIONS		Number of Votes		
		For	Against	Abstain
9.	To consider and approve the resolution on amendments to the Articles of Association of the Bank; and	9,065,497,678 (81.992649%)	1,990,978,523 (18.007351%)	0 (0.000000%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
10.	To consider and approve the resolution on the issuance of capital supplementary bonds.	11,053,515,971 (99.973226%)	2,960,230 (0.026774%)	0 (0.000000%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				

Note: The resolutions numbered 1, 2, 8, 9 and 10 at the EGM were voted on a “one-share-one-vote” basis, while cumulative voting system was applicable to the resolutions numbered 3 to 7. A candidate for Director or Supervisor is elected when the number of votes in favor obtained by such candidate exceeds half of the total number of shares with voting rights held by the Shareholders attending the EGM (based on the number of unaccumulated Shares).

2. SCRUTINY

Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Bank in Hong Kong, acted as the scrutineer at the EGM. Two Shareholders' representatives, a Supervisor representative and a lawyer of Deheng Law Offices, the legal advisor of the Bank as to the PRC laws, carried out the vote counting and scrutinizing at the same time.

II. THE MEMBERS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS

The resolutions have been passed at the EGM to elect the members of the fourth session of the Board, including Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping as the executive Directors, Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren as the non-executive Directors, and Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the independent non-executive Directors. For the biographical details of the above Directors, please refer to Appendix III to the Circular.

The proposed term of office of the members of the fourth session of the Board shall be three years. In particular, the appointments of Mr. Wu Xuemin, Mr. Ci Yaping, Mr. Qian Li, Mr. Gao Yang, Mr. Zhao Zongren and Ms. Zhou Yana (all of whom are incumbent members of the Board) as the Directors will become effective from the date on which the respective resolutions are passed at the EGM, and the appointments of Mr. Zhang Renfu, Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Wang Wenjin, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang (all of whom will be new members of the Board) will become effective from the date on which their respective qualifications as Directors are approved by the regulatory authority. All Directors' term of office will end on the expiry date of the term of office of the fourth session of the Board.

III. THE MEMBERS OF THE FOURTH SESSION OF THE BOARD OF SUPERVISORS

The resolutions have been passed at the EGM to elect the Shareholder representative Supervisors and external Supervisors of the fourth session of the Board of Supervisors, including Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing as the Shareholder representative Supervisors and Ms. Pan Shujuan, Mr. Yang Mianzhi and Ms. Dong Xiaolin as the external Supervisors. The proposed term of office of the above supervisors shall be three years commencing from the date of consideration and approval of the resolutions on their election as the Supervisors of the Bank at the EGM to the expiry date of the term of office of the fourth session of the Board of Supervisors. The biographical details of these candidates for Supervisors are set out in Appendix IV to the Circular.

Upon the effectiveness of the appointments of the new members of the fourth session of the Board of Supervisors, Mr. Cheng Rulin and Ms. Cheng Junpei will retire as a Shareholder representative Supervisor and an external Supervisor, respectively. The Bank would like to express its sincere gratitude to Mr. Cheng and Ms. Cheng for their valuable contributions made during their term of office.

In addition, three incumbent employee representative Supervisors Mr. Zhang Youqi, Mr. Tang Chuan and Mr. Zhong Qiushi were re-elected as the employee representative Supervisors of the fourth session of the Board of Supervisors of the Bank through democratic procedures at the employee representative meeting of the Bank. The term of office of the Supervisors shall be three years starting from the date on which they were elected as employee representative Supervisors at the employee representative meeting until the expiry date of the term of office of the fourth session of the Board of Supervisors.

The biographical details of the employee representative Supervisors are as follows:

Mr. Zhang Youqi, born in October 1965, joined the Bank in December 2005 and obtained a bachelor's degree in economics from Anhui University of Finance and Economics (formerly known as Anhui Institute of Finance and Trade), and a master's degree in business administration for senior executives from Renmin University of China. He is currently the chairman of the Board of Supervisors and an employee representative Supervisor of the Bank, as well as a director and the vice chairman of Chery Huiyin Motor Finance Service Co., Ltd.. He once served as the deputy manager and principal staff member of the business department of the foreign exchange swap center and section head of the general section of the international balance of payments division in Anhui branch of the People's Bank of China; an assistant to the division head of the finance division, deputy division head of the operations division of Anhui Branch, deputy general manager (in charge of general operations) of Tongling Branch, and general manager of Fuyang Branch of China Unicom; a vice president of Hefei Sub-branch of China Everbright Bank; the chairman of the board of directors of Tongling Urban Credit Cooperatives; a director, the president of Tongling Branch, the general manager of the business department and the institutional management department of the head office, the secretary to the Board and a vice president of the Bank. Mr. Zhang is a senior economist.

Mr. Tang Chuan, born in November 1962, joined the Bank in May 1999. He has postgraduate education with an executive master of business administration (EMBA) from the University of Science and Technology of China. Mr. Tang graduated with a degree in finance from the Party School of Anhui Committee of C.P.C and is a senior economist. He currently serves as an employee representative Supervisor and the chairman of the labor union, the general manager of the human resources department and the head of the organization division of the Party Committee of the Bank. He once served as the deputy head of the comprehensive planning division and the manager of the international business department of Ma'anshan City Sub-branch of China Construction Bank, the head of Jianhui office, deputy head of the mortgage department and deputy head at section level of the housing office of Ma'anshan City Branch of China Construction Bank, the manager of the credit business department and vice president of Ma'anshan City Commercial Bank, the deputy secretary to the Party Committee and vice president (in charge of general operations) of Ma'anshan Branch of the Bank and the secretary to the Party Committee and president of Ma'anshan Branch of the Bank.

Mr. Zhong Qiushi, born in February 1965, joined the Bank in January 2002 and obtained a bachelor's degree in infrastructure finance and credit from Dongbei University of Finance and Economics, and a degree of executive master of business administration (EMBA) from the University of Science and Technology of China. He is also a senior economist. He is currently an employee representative Supervisor and the general manager of the risk management department of the Bank, as well as a shareholder representative supervisor of Huishang Bank Financial Leasing Co., Ltd. He once served as the president of the Sipailou Branch and the Youth Road Branch of the Commercial Bank of Hefei, and the general manager of the corporate banking department of the Hefei Branch of Huishang Bank, an assistant to the president and a member of the Party Committee of the Huaibei Branch of Huishang Bank, and the deputy general manager and deputy general manager (in charge of general operations) and the general manager of the credit assessment department of the head office of Huishang Bank, the secretary to the Party Committee and president of the Bengbu Branch of Huishang Bank.

The Bank will enter into a Supervisor's service agreement with Mr. Zhang Youqi, Mr. Tang Chuan and Mr. Zhong Qiushi, respectively, and their remuneration (including the basic salary, performance-based bonus and other benefits) will be determined based on the standards of the administrative measures on remuneration of the Bank. The basic salary will be determined according to the position of each employee representative Supervisor with the Bank; whereas the performance-based bonus will be determined according to the operating results of the Bank. Other benefits include the statutory pension, medical benefits, housing provident fund and corporate annuities. The annual remuneration of each employee representative Supervisor will be determined at the end of the year and disclosed in the annual report of the Bank for that year.

Save as disclosed above, Mr. Zhang Youqi, Mr. Tang Chuan and Mr. Zhong Qiushi have not held directorship in any listed companies (other than the Bank) or any other position in the subsidiaries of the Bank during the previous three years, they do not have any relationship with any other Directors, Supervisors, senior management or substantial Shareholders of the Bank. As at the date of this announcement, Mr. Zhang Youqi held 25,252 domestic shares (long position) of the Bank, Mr. Tang Chuan held 56,009 domestic shares (long position) of the Bank and Mr. Zhong Qiushi held 32,133 domestic shares (long position) of the Bank within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no matter relating to the appointment of Mr. Zhang Youqi, Mr. Tang Chuan and Mr. Zhong Qiushi required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, or any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Huishang Bank Corporation Limited*
Wu Xuemin
Chairman

Hefei, Anhui Province, China
November 28, 2018

As at the date of this announcement, the Board of the Bank comprises Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai, Zhu Hongjun and Zhou Yana as independent non-executive directors.

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