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## **Huishang Bank Corporation Limited\*** **徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698 and 4608 (Preference shares))**

### **PROPOSED ELECTION OF THE MEMBERS OF THE FOURTH SESSION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS**

The Board proposes to elect the members of the fourth session of the Board, including Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping as the executive directors, Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren as the non-executive directors, and Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the independent non-executive directors.

In addition, the Board of Supervisors proposes to elect the members of the fourth session of the Board of Supervisors (employee representative supervisors excluded), including Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing as the shareholder representative supervisors and Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin as the external supervisors of the Bank.

The Bank intends to submit the resolutions for the proposed election of members of the fourth session of the Board and the proposed election of shareholder representative supervisors and external supervisors of the fourth session of the Board of Supervisors to the general meeting for consideration. In addition, the qualifications of Mr. Zhang Renfu, Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Wang Wenjin, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the directors of the Bank shall be subject to the approval of Anhui Office of the China Banking Regulatory Commission.

Given the expiry of the term of office of the third session of the board of directors (the “**Board**”) and the board of supervisors (the “**Board of Supervisors**”) of Huishang Bank Corporation Limited (the “**Bank**”), the Bank proposes to elect the new session of the Board and the Board of Supervisors in accordance with the relevant provisions of the Company Law of the People’s Republic of China and the Articles of Association of Huishang Bank Corporation Limited (the “**Articles of Association**”). The Board hereby proposes to elect the members of the fourth session of the Board, including Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping as the executive directors, Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren as the non-executive directors, and Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the independent non-executive directors. In addition, the Board of Supervisors also proposes to elect the members of the fourth session of the Board of Supervisors (employee representative supervisors excluded), including Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing as the shareholder representative supervisors and Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin as the external supervisors.

## **I. PROPOSED ELECTION OF THE EXECUTIVE DIRECTORS OF THE FOURTH SESSION OF THE BOARD**

The Board proposes to elect Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping as the executive directors of the fourth session of the Board of the Bank.

Biographical details of Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping are set out below:

**Mr. Wu Xuemin**, born in February 1968, joined the Bank in October 2010. Mr. Wu, a senior economist, obtained a master's degree in economics from Renmin University of China and a master's degree in business administration for senior management from Fudan University. He is currently an executive director and the chairman of the Bank. His primary working experience includes: the deputy director of the newspaper and theories department of China Construction Bank, the deputy director of the administrative office, the general manager of Anhui Branch and the general manager of the strategic development department and legal compliance department of China UnionPay Co., Ltd. as well as an executive director and president of the Bank.

**Mr. Zhang Renfu**, born in March 1962, joined the Bank in December 2005. Mr. Zhang, a senior economist, obtained a master's degree in law from Renmin University of China. He is currently the president of the Bank. His primary working experience includes: the deputy director of the liaison division, a researcher at the third division of the secretariat, the deputy director of the fifth division, the deputy director of the secretariat and the deputy director of the second division of the secretariat of the general office of Anhui Provincial Government, and the deputy director in charge of the work of the finance office of Anhui Provincial Government. Mr. Zhang served as an executive director of the Bank from December 2005 to January 2016, and as an employee representative supervisor and the chairman of the Board of Supervisors of the Bank from January 2016 to July 2018.

**Mr. Ci Yaping**, born in May 1959, joined the Bank in December 2005. Mr. Ci, a senior economist, obtained an Executive Master of Business Administration degree from Arizona State University of United States. He is currently an executive director and the vice president of the Bank. His primary working experience includes: the vice president of Anqing Branch of the Bank of Communications, and the chairman of the board of directors and the president of Anqing City Commercial Bank.

The resolutions on the appointment of Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping as the executive directors of the Bank will be proposed at the general meeting for consideration, among which the qualification of Mr. Zhang Renfu shall be subject to the approval of Anhui Office of the China Banking Regulatory Commission.

Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping will each enter into a director's service agreement with the Bank, and their term of office shall be three years commencing from the date of consideration and approval of the resolutions on the election of Mr. Wu Xuemin and Mr. Ci Yaping as the directors of the Bank at the general meeting and the date of approval of the qualification of directorship of Mr. Zhang Renfu by the regulatory authority and ending on the expiration date of the term of office of the fourth session of the Board, respectively. The remuneration of Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping (specifically including basic salary, performance bonus and other benefits) will be determined in accordance with the standards under the remuneration management measures of the Bank. Basic salary will be determined based on their positions in the Bank, performance bonus will be determined based on the operating results of the Bank, and other benefits will include statutory pension, medical benefits and housing provident fund, corporate annuity, etc. The annual remuneration of each executive director will be determined at the end of the year, and will be disclosed in the Bank's annual report of that year.

Save as disclosed above, Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping have not held any directorship in any listed companies other than the Bank or any position in the subsidiaries of the Bank in the last three years; they do not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Mr. Wu Xuemin and Mr. Zhang Renfu did not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”) (Chapter 571 of the Laws of Hong Kong), while Mr. Ci Yaping holds 146,796 domestic shares (long position) of the Bank.

Save as described above, there is no matter relating to the appointment of Mr. Wu Xuemin, Mr. Zhang Renfu and Mr. Ci Yaping required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) or any other matters that need to be brought to the attention of the shareholders of the Bank.

## **II. PROPOSED ELECTION OF THE NON-EXECUTIVE DIRECTORS OF THE FOURTH SESSION OF THE BOARD**

The Board proposes to elect Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren as the non-executive directors of the fourth session of the Board of the Bank.

Biographical details of Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren are set out below:

**Mr. Zhu Yicun**, born in October 1961, a senior engineer, obtained a master’s degree in control engineering from China University of Mining and Technology. He is currently a director and the general manager of Anhui Province Energy Group Company Limited. His primary working experience includes: the chairman and the general manager of Anhui Hengyuan Coal-Electricity Group Co., Ltd., the deputy general manager of Wanbei Coal-Electricity Group Co., Ltd., and the deputy general manager of Anhui Province Energy Group Company Limited.

**Mr. Qian Li**, born in March 1974, joined the Bank as a non-executive director in July 2015. Mr. Qian obtained a doctorate degree in political economics from Fudan University. He currently serves as the general manager of Anhui Credit Guaranty Group Co., Ltd. His primary working experience includes: an executive of the comprehensive research office, the deputy chief of secretary office I of the general office of Anhui Provincial Government, the head and the deputy chief of the financial office under the Anhui Provincial Government and the vice mayor of Huainan City Government.

**Mr. Wu Tian**, born in October 1964, obtained a master’s degree in engineering from Zhejiang University. He is currently the director and the general manager of Anhui Guoyuan Financial Holding Group Co., Ltd. and the chairman of Guoyuan Agricultural Insurance Co., Ltd. His primary working experience includes: the deputy secretary of Communist Youth Party Committee at Anhui Technical Institute, the director of the third division of the general office and the deputy chief (director-level) of the second division of the general office of Anhui Provincial Government, the deputy general manager, the chief legal adviser, a director and the general manager of Anhui Expressway Holding Corporation, the deputy general manager of Anhui Guoyuan Holding (Group) Co., Ltd. and a non-executive director of the Bank from December 2009 to January 2015.

**Mr. Qian Dongsheng**, born in October 1967, a senior engineer, obtained a master's degree in engineering from the University of Science and Technology of China. He is currently the general manager and a director of Anhui Transportation Holding Group Co., Ltd. His primary working experience includes: the chief of construction division of Anhui Provincial High Grade Highway Administration Bureau, the vice director and the director of engineering construction division of Anhui Expressway Holding Corporation, and the deputy general manager of Anhui Expressway Holding Group Company Limited.

**Mr. Gao Yang**, born in June 1966, joined the Bank as a non-executive director in July 2013. Mr. Gao studied hotel management at Meini Vocational School in Vienna from March 1985 to March 1987 as an audit student. He is currently the chairman of Zhongjing Industry (Group) Co., Ltd., Zhongjing Sihai Co., Ltd., and Zhongjing Xinhua Asset Investment Management Co., Ltd., a director of Wealth Honest Limited and Zhongjing Xinhua Asset Investment Management (Hong Kong) Co., Ltd. and the chairman of Guosheng Huaxing Investment Co., Ltd. Mr. Gao was the chairman of the board of directors of China Strategic Holdings Limited.

**Mr. Wang Wenjin**, born in December 1966, a non-practising member of the Chinese Institute of Certified Public Accountants, obtained a master's degree from Zhongnan University of Economics and Law. He is currently a director, the executive vice-president and the chief risk officer of China Vanke Co., Ltd. Mr. Wang was the general manager of financial management department, the supervisor of finance and the chief financial officer of Vanke.

**Mr. Zhao Zongren**, born in February 1956, joined the Bank as a non-executive director in October 2014. Mr. Zhao, a senior economist, obtained a master's degree from the investment department of Dongbei University of Finance and Economics. He is currently a vice chairman and an executive director of Sunshine Insurance Group Corporation Limited. His primary working experience includes: the director of the office of Jining Branch, the president of Qufu Sub-branch, the vice president of Jining Branch, and the chief of the planning office and the finance planning office of Shandong Branch of China Construction Bank Corporation Limited, the deputy general manager of Shandong Branch and the general manager of Guangxi Branch of China Cinda Asset Management Co., Ltd., and an assistant to the president and the chief supervisor of Sunshine Insurance Group Corporation Limited.

The resolutions on the appointment of Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren as the non-executive directors of the Bank will be proposed at the general meeting for consideration, among which the qualifications of Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng and Mr. Wang Wenjin shall be subject to the approval of Anhui Office of the China Banking Regulatory Commission.

Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren will each enter into a director's service agreement with the Bank, and their term of office as directors shall be three years commencing from the date of consideration and approval of the resolutions on the election of Mr. Qian Li, Mr. Gao Yang and Mr. Zhao Zongren as the directors of the Bank at the general meeting and the date of approval of the qualifications of directorship of Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng and Mr. Wang Wenjin by the regulatory authority and ending on the expiration date of the term of office of the fourth session of the Board, respectively. The non-executive directors of the Bank will not receive any remuneration from the Bank.

Save as disclosed above, Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren have not held any directorship in any listed companies other than the Bank or any position in the subsidiaries of the Bank in the last three years; they do not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren did not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the SFO.

Save as described above, there is no matter relating to the appointment of Mr. Zhu Yicun, Mr. Qian Li, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Gao Yang, Mr. Wang Wenjin and Mr. Zhao Zongren required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, or any other matters that need to be brought to the attention of the shareholders of the Bank.

### **III. PROPOSED ELECTION OF THE INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE FOURTH SESSION OF THE BOARD**

The Board proposes to elect Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the independent non-executive directors of the fourth session of the Board of the Bank.

Biographical details of Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang are set out below:

**Ms. Zhou Yana**, born in January 1954, joined the Bank as an independent non-executive director in August 2018. Ms. Zhou obtained a master's degree in accounting from Anhui University. She is a non-practising member of the Chinese Institute of Certified Public Accountants. Ms. Zhou is currently a professor of accounting and an instructor of students of master degree at the School of Business, Anhui University, and an independent director of Ningbo Runhe High-tech Materials Technology Co., Ltd. and Hefei Urban Construction Development Co., Ltd. She was a lecturer, an associate professor and a professor, and the department head, the vice president, the executive vice president of the School of Economics of Anhui University, the dean of the School of Business Administration of Anhui University and the independent director of Anhui Yingjia Distillery Co., Ltd.

**Mr. Dai Peikun**, born in April 1953, obtained a master's degree in economics from Peking University. Mr. Dai has retired. His primary working experience includes: the deputy director of industrial economics research center of Anhui Economic and Cultural Research Center, the deputy head, the head, an assistant to the director, the deputy director and an inspector (department level) of the Finance and Trade Economics Division and International Economics Division of the Development Research Center of Anhui Provincial Government and the vice chairman of the sixth session of Anhui Disabled Persons' Federation.

**Mr. Yin Jianfeng**, born in December 1969, obtained a doctorate degree in finance from Chinese Academy of Social Sciences. He is currently a professor of the finance department and an instructor of doctorate students (entitled to the "special government allowance" granted by the State Council) at the University of International Business and Economics, the chief economist of China Zheshang Bank Co., Ltd. and the deputy director of the National Finance and Development Laboratory. In 2013, he was selected as a national candidate for the National "Talents Project (百千萬人才工程)" and won the honorary title of "Young and Middle-aged Experts with Outstanding Contribution". He was the executive vice president of CEIBS Lujiazui Institute of International Finance, and the deputy director of the Finance Institute of Chinese Academy of Social Sciences.



**Ms. Huang Aiming**, born in December 1969, obtained a master's degree in economics at the Department of Political Science of Xiamen University and a master's degree in business administration for financial senior management from Cheung Kong Graduate School of Business. She is currently the president of China International Capital Limited and the chairman of Shenzhen Huichuang Equity Investment Fund Management Co., Ltd. She had worked for Agricultural Bank of China, Shenzhen Branch and Shenzhen Zhuojun Wangcai Investment Management Co., Ltd.

**Mr. Hu Jun**, born in October 1973, obtained a doctorate degree in law from Duke University of the United States, and a master's degree and a doctorate degree in business administration for senior management from Cheung Kong Graduate School of Business. He is currently a partner of Beijing Zhong Lun Law Firm. He had worked for Fangda Partners and Simpson Thacher & Bartlett, specializing in acquisitions and mergers, capital markets, securities, private equity and investment funds, etc.

**Mr. Liu Zhiqiang**, born in September 1956, obtained a doctorate degree in economics from Zhongnan University of Economics and Law. He is currently the chairman of CITIC Xinbang Asset Management Corporation Ltd. His primary working experience includes: the deputy director and the director of the planning bureau and the statistics and analysis department of the People's Bank of China, and the director of Hong Kong-Macau-Taiwan financial affair office of the People's Bank of China, the deputy head of the economics department of Xinhua News Agency, Hong Kong Branch, the deputy general manager of Guangdong International Trust Investment Corporation, the president of Guangdong Development Bank, the vice president of China CITIC Bank, the director and the vice president of CITIC Holdings, a director of CITIC Group, and the chairman of CITIC Asset Management Corporation.

The resolutions on the appointment of Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the independent non-executive directors of the Bank will be proposed at the general meeting for consideration, among which the qualifications of Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang shall be subject to the approval of Anhui Office of the China Banking Regulatory Commission.

Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang will each enter into a director's service agreement with the Bank, and their term of office as directors shall be three years commencing from the date of consideration and approval of the resolution on the election of Ms. Zhou Yana as the director of the Bank at the general meeting and the date of approval of the qualifications of directorship of Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang by the regulatory authority and ending on the expiration date of the term of the fourth session of the Board, respectively. Mr. Dai Peikun will not receive any allowance from the Bank. The remunerations of Ms. Zhou Yana, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang will be determined in accordance with the remuneration standards for independent non-executive directors of the Bank, including annual allowance of RMB240,000 (before tax). In addition, the related expenses such as travel, food and accommodation that are incurred as independent non-executive directors have to travel, study and research for the purposes of the Bank can be reimbursed and separately charged. The specific annual total amount of allowance of each independent non-executive director will be determined at the end of the year, and will be disclosed in the Bank's annual report of that year.

Save as disclosed above, Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang have not held any directorship in any listed companies other than the Bank or any position in the subsidiaries of the Bank in the last three years; they do not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang did not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the SFO.

Save as described above, there is no matter relating to the appointment of Ms. Zhou Yana, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, or any other matters that need to be brought to the attention of the shareholders of the Bank.

#### **IV. PROPOSED ELECTION OF THE SHAREHOLDER REPRESENTATIVE SUPERVISORS OF THE FOURTH SESSION OF THE BOARD OF SUPERVISORS**

The Board of Supervisors proposes to elect Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing as the shareholder representative supervisors of the fourth session of the Board of Supervisors of the Bank.

Biographical details of Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing are set out below:

**Mr. Chen Rui**, born in November 1977, a senior economist, obtained a master's degree in political economics at the School of Economics of Anhui University. He is currently a director and the deputy general manager of Hefei Xingtai Financial Holdings (Group) Co., Ltd., the chairman of Hefei Xingtai Financing Guarantee Group Co., Ltd., and the chairman of Hefei Xingtai Guarantee Industry Security Operating Co., Ltd.. He had served as the secretary, the deputy director and the director of the president office of Hefei Xingtai Holdings Group Co., Ltd., and the deputy general manager, the general manager and the chairman of Hefei Xingtai Asset Management Co., Ltd.

**Mr. Li Ruifeng**, born in February 1970, obtained a bachelor's degree from Central University of Finance and Economics (previously known as Central Institute of Finance). He is currently the deputy general manager of Wuhu Construction Investment Co., Ltd., and concurrently the chairman of Wuhu Binjiang Construction Development Co., Ltd., and a shareholder representative supervisor of the Bank. His primary working experience includes: an officer, the chief, the deputy director and the director (director of the State-owned Assets Office) of the Finance Bureau of the Management Committee of Wuhu Economic and Technological Development Zone, and concurrently the general manager and the chairman of Wuhu Economic and Technological Development Zone Construction Investment Company.

**Ms. Hu Jing**, born in May 1975, obtained a master's degree in business management from the University of Science and Technology of China. Ms. Hu is a Chinese certified public accountant and a senior accountant. She is currently the director of the finance and accounting department of Anhui Publishing Group Co., Ltd. She was an accountant of Anhui Education Press, the manager of the finance department of Anhui Dianshi Information Technology Co., Ltd., and an audit manager of Anhui Jiutong Certified Public Accountants.

The Bank will enter into a supervisor's service agreement with Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing, respectively, and their term of office shall commence from the date of consideration and approval of the resolutions on their election as the supervisors of the Bank at the general meeting to the expiry of the term of office of the fourth session of the Board of Supervisors. As shareholder representative supervisors, Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing will not receive remuneration from the Bank.

Save as disclosed above, Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing have not held any directorship in any listed companies other than the Bank or any position in the subsidiaries of the Bank in the last three years; they do not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing did not have any interest in the shares of the Bank or its associated corporations within the meaning of Part XV of the SFO.

Save as described above, there is no matter relating to the appointment of Mr. Chen Rui, Mr. Li Ruifeng and Ms. Hu Jing required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, or any other matters that need to be brought to the attention of the shareholders of the Bank.

## **V. PROPOSED ELECTION OF THE EXTERNAL SUPERVISORS OF THE FOURTH SESSION OF THE BOARD OF SUPERVISORS**

The Board of Supervisors proposes to elect Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin as the external supervisors of the fourth session of the Board of Supervisors of the Bank.

Biographical details of Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin are set out below:

**Mr. Yang Mianzhi**, born in July 1969, obtained a doctorate degree in management from Renmin University of China. He currently serves as a professor and an instructor of doctorate students of the School of Business Administration of China University of Petroleum, an external supervisor of the Bank, and is concurrently a legislative adviser of the Financial and Economic Affairs Committee and Budgetary Affairs Committee of the People's Congress in Anhui Province and an independent director of Anhui Conch Cement Company Limited, Guoyuan Securities Co., Ltd. and QuantumCTek Co., Ltd. He used to serve as an associate professor at the School of Business Administration, the head and an associate professor of the Department of Finance, an associate dean and a professor at the School of Business, and the director of the Accounting and Financial Research Center of Anhui University. Mr. Yang also served as an independent director of Anhui Sun Create Electronics Co., Ltd., Anhui Expressway Company Limited and Anhui Anli Material Technology Co., Ltd.

**Ms. Pan Shujuan**, born in October 1955, obtained a bachelor's degree from Anhui University of Finance Economics (formerly known as Anhui Institute of Finance and Trade). Ms. Pan is currently an independent director of Anhui Guang De Rural Commercial Bank, and an external supervisor of the Bank. Her primary working experience includes: the deputy head of Department of Finance, the vice dean of the School of Economics and Finance and the dean of the School of Finance of Anhui University of Finance and Economics, a member of the Academic Committee and the Educational Committee of Anhui University of Finance and Economics, and the director of the Professor Committee of the School of Finance of Anhui University of Finance and Economics.

**Ms. Dong Xiaolin**, born in September 1963, obtained a doctorate degree majoring in the management of agricultural economy from Nanjing Agricultural University. She is currently a professor in the college of finance in Nanjing Agricultural University, an instructor of doctorate students, and is concurrently a director of Key Research Base of Philosophy and Society Science in Jiangsu Province, namely, Rural Financial Development Research Center of Jiangsu Province in Nanjing Agricultural University, and she is a member of the Finance Institute of Nanjing City, a member of Expert Committee of Nanjing Finance Promotion Council and an independent director of Jiangsu Lishui Rural Commercial Bank Corporation Limited. Her primary working experience includes: a teaching assistant, a lecturer and an associate professor of Nanjing Agricultural University and an independent director of Jiangsu Gaochun Rural Commercial Bank Corporation Limited.

The Bank will enter into a supervisor's service agreement with Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin, respectively, and their term of office shall commence from the date of consideration and approval of the resolutions on their election as the supervisors of the Bank at the general meeting to the expiry of the term of office of the fourth session of the Board



of Supervisors. The remuneration of Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin will be determined in accordance with the salary standard of the Bank's external supervisors, including the annual allowance of RMB140,000 (before tax) and the on-site meeting participation allowance of RMB15,000 (before tax) for each meeting he/she attends. In addition, expenses such as cost of travel, meals and accommodation incurred by external supervisors in connection with the performance of their duties shall be borne and reimbursed by the Bank. The specific annual total amount of allowance of each external supervisor will be determined at the end of the year, and will be disclosed in the Bank's annual report of such year.

Save as disclosed above, Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin have not held any directorship in any listed companies other than the Bank or any position in the subsidiaries of the Bank in the last three years; they do not have any relationship with any other director, supervisor, senior management or substantial shareholder of the Bank. As at the date of this announcement, Mr. Yang Mianzhi held 6,613 domestic shares (long position) of the Bank, while Ms. Pan Shujuan and Ms. Dong Xiaolin did not have any interests in the shares of the Bank or its associated corporations within the meaning of Part XV of the SFO.

Save as described above, there is no matter relating to the appointment of Mr. Yang Mianzhi, Ms. Pan Shujuan and Ms. Dong Xiaolin required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, or any other matters that need to be brought to the attention of the shareholders of the Bank.

The Bank intends to submit the resolutions for the proposed election of members of the fourth session of the Board and the proposed election of shareholder representative supervisors and external supervisors of the fourth session of the Board of supervisors to the general meeting for consideration, and will dispatch the relevant circular and notice of the meeting to the shareholders of the Bank as appropriate. In addition, the qualifications of Mr. Zhang Renfu, Mr. Zhu Yicun, Mr. Wu Tian, Mr. Qian Dongsheng, Mr. Wang Wenjin, Mr. Dai Peikun, Mr. Yin Jianfeng, Ms. Huang Aiming, Mr. Hu Jun and Mr. Liu Zhiqiang as the directors of the Bank shall be subject to the approval of Anhui Office of the China Banking Regulatory Commission.

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Wu Xuemin**  
Chairman

Hefei, Anhui Province, China  
September 28, 2018

*As at the date of this announcement, the Board of the Bank comprises Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai, Zhu Hongjun and Zhou Yana as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*