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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3698 and 4608 (Preference Shares))

VOLUNTARY ANNOUNCEMENT ISSUANCE OF THE GREEN FINANCIAL BONDS

This voluntary announcement is made by Huishang Bank Corporation Limited (the “**Bank**”).

The board of directors of the Bank (the “**Board**”) is pleased to announce that the Bank proposed to issue green financial bonds in accordance with the relevant regulations including [2015] No. 39 Announcement of the People's Bank of China, the National Inter-Bank Bond Market of China's Regulation on Issuance of Financial Bonds, and the Implementation Measures for the Administrative Licensing Items concerning Chinese-Funded Commercial Banks issued by the China Banking Regulatory Commission (the “**CBRC**”). The Bank has recently obtained the approvals from the People's Bank of China and the CBRC Anhui Office in relation to the issuance of the green financial bonds by the Bank. Pursuant to the *Decision on the Administrative Licensing Permission of the People's Bank of China* (Yin Shi Chang Xu Zhun Yu Zi [2017] No. 82) and *Approval from the China Banking Regulatory Commission Anhui Office for the Issuance of Green Financial Bonds by Huishang Bank Corporation Limited* (Wan Yin Jian Fu [2017] No. 74), the Bank is approved to publicly issue green financial bonds in an amount not exceeding RMB5 billion in the national interbank bond market in the People's Republic of China (the “**Bond Issuance**”). The Bank will use the entire proceeds raised thereof for lending to green industry projects.

On September 6, 2017, the Bank issued the first tranche of the green financial bonds (the “**Offering**”) with an issuing size of RMB1 billion in the national interbank bond market in the People's Republic of China. The face value of the bond is RMB100 with an issuing price of RMB100. The bond has three years to maturity and a coupon rate of 4.49%. The interests shall be calculated at a fixed rate and on an annual basis. As approved by the regulatory authorities, the Bank will use all of the proceeds of the Offering for lending to green industry projects under the Green Bond Endorsed Project Catalogue prepared by the Green Finance Committee, China Society for Finance & Banking.

The remaining balance of the authorized limit under the Bond Issuance was RMB4 billion. The Bank will make further issuance as and when appropriate in light of the capital market and the reserves of the green industry projects.

By order of the Board
Huishang Bank Corporation Limited*
Li Hongming
Chairman

Hefei, Anhui Province, PRC
September 7, 2017

As at the date of this announcement, the Board of the Bank comprises Li Hongming, Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai and Zhu Hongjun as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*